

# iINVESTIN SPAIN

Your strategic partner  
to invest in **Spain**



# Spain, an open and competitive *economy*

- ✓ Fourth largest economy in the European Union and 13<sup>th</sup> in the world.
- ✓ Large domestic market.
- ✓ Unrestricted access to the European market.  
Over 500 million consumers with the highest purchasing power in the world.
- ✓ International business platform.  
Connectivity to LATAM and MENA. A highly developed and internationalized business sector favors **partnerships** and access to other markets.
- ✓ Attractive business climate for foreign investors.  
Tenth most **open** country in the world in terms of **international investment regulation**, according to the OECD's FDI Regulatory Restrictiveness Index.

## Access to potential markets (Million people)





**Privileged geographic situation:** a unique logistics hub for commercial operations and passenger exchange.

Spanish **infrastructures** are rated seventh in the world in the Global Competitiveness Report (World Economic Forum):

**The highest quality ratings** in the world for its railway system, roads and airport services.

**50 airports**, two of them among the ten largest in Europe. Maximum European connectivity with Latin America.

The **largest freeway system** in the EU, with over 17,000 km.

Third longest **high-speed rail system** in the world and the longest in Europe.

**46 ports**, three of them among the ten most important in terms of port transit.

**152 logistics parks** and the largest logistics platform in Europe, with over 13 million m<sup>2</sup>.

**State-of-the-art digital infrastructure:** Europe's number one fiber-optic network and widespread deployment of **5G technology**.

## Taxation



Tax regime designed to incentivize internationalization and foreign investment:

- **Participation exemption:** Exemption of dividends and capital gains from non-resident subsidiaries.
- Special tax regime for **holding companies**.
- **Tax neutrality** in company restructuring transactions.
- **Double taxation agreements** with 94 countries.
- Special tax regime for **foreign workers** displaced to Spain for work reasons.

Taxation designed to incentivize innovation:

- **R&D&i taxation:** One of the most favorable tax regimes in the OECD for fulfilling research and development and technological innovation projects.
- **Patent Box:** Up to 60% reduction in revenues from the transfer of copyright and rights to use patents and other intangible assets.

Spain's general Corporation Tax rate is 25%, the average prevailing rate in the Eurozone as a whole. Effective taxation is around 20% thanks to the various incentives and tax exemptions in effect.

COUNTRY	France	Germany	Italy	Netherlands	Spain
CORPORATE INCOME TAX RATE	34.43	30.18	31.29	25.00	<b>25.00</b>

## Skilled and competitive talent



Third country in Europe and fifth in the world in number of young people with higher education.

Fourth country in the EU in number of scientists and engineers.

Three business schools among the top fifteen in Europe.

Stable and more **competitive wage costs** than other major European economies.



Labour cost per hour worked, 2018.

Source: Destatis 2019 (Federal Statistical Office Germany).

Modern and flexible **regulatory framework**.

**Different work contract formats** that adapt to each type, sector and size of company.

Availability of **a range of labor options to favor** internal and external flexibility in the company.

Companies can complete practically all **Social Security procedures via the Internet**.


**Special procedure** to enable entrepreneurs, highly-skilled professionals, researchers and investors **to obtain their visa or residence permit in Spain**.


## Quality of life



According to HSBC's Expat Explorer study, Spain is the fourth destination in the world chosen by expatriates:

 **Security.**


 **Healthcare system.** The first in the world, according to the WEF.

 **Life expectancy.** Ranked second country in the world in terms of life expectancy.

 **Mediterranean climate.**

 **Excellent cuisine.**

 World leader in **biosphere reserves**.

 Third country in the world and second in Europe with **the most World Heritage sites**.

## OUR SERVICES

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Advice on business **start-ups**



**Locations** search



**Focal point** between central and regional authorities



Tailored industry **know-how**



Identifying **business opportunities**



Organising **agendas**



**Immigration** advice



Identifying **strategic partners** and technology partners



**Institutional** support



**Aid** and incentives search



Connectivity with **investors**

## PROGRAMS

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**Smart Technology Fund**  
Investment for foreign companies in R&D activities



**Rising Up in Spain**  
Program of softlanding for foreign startups.

## BUSINESS OPPORTUNITIES

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Aerospace



Agri-food



Automotive and mobility



Life sciences



Renewable energy



Audiovisual industry



Chemical industry



ICT



Transport and logistics



Tourism and leisure

**Invest in Spain** is your strategic ally if you are seeking business opportunities and considering investing in Spain.

We are an Executive Board of ICEX-Spain Trade and Investment, a public and business entity of the Ministry of Industry, Trade and Tourism that promotes foreign investment in Spain.

## OUR INTERNATIONAL NETWORK

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