



Spain for **Life Sciences**

INVESTIN
SPAIN



Why Spain for *Life Sciences?*

- ✓ Solid basic science.
- ✓ Integrated healthcare system.
- ✓ Consolidation of biotechnology sector and an established pharmaceutical industry.
- ✓ Excellent infrastructure for innovation.
- ✓ Government support.
- ✓ Highly qualified workforce.



Facts & Figures



An integrated and protective healthcare system

800 hospitals (40% public and 60% private) and 300,000 professionals.

Public healthcare represents **6.3%** of Spain's GDP and **private healthcare** represents **2.7%** of Spain's GDP.

Substantial collaboration between public and private sector.



Pharmaceutical industry leads in R&D spending in Spain

The sector accounts for **20.3% of all private R&D spending** in Spain.

€1,140 million for R&D.

12.2% of all R&D employment in Spanish industry.



Top in Europe in clinical testing

Spain collaborates in near **20%** of international clinical trials.

1,000 clinical trials performed at Spanish hospitals.

Clinical trials represent 45% of pharma investment in Spain.



Healthcare technology market, a key player in exports

1,000 companies and €7,800 million invoiced.

Exports values **€3,700 million** Europe takes 54% of exports.



Participation in the international scientific arena

10th world scientific power and 5th by scientific production in the EU15.



A good standing in the EU pharma industry

5th in sales, 5th in job creation, 6th in pharma production.

425 pharma companies set up in Spain, 60% of them are foreign.

Pharma exports represent 27% of the total of high technology products in Spain.



Favourable legal framework for R&D activities

Deductions from company tax rate up to **42% for R&D** investment and up to 12% for innovation.

40% deduction in social security contributions of R&D workers.



Private investment is increasingly interested in Life Sciences

6% accounted for Life Sciences companies.

Biotech sector ranks 5th in number of venture capital transactions.

Healthcare sector ranks 2nd in amount invested in hospital group transactions.



Growing number of bio companies

2,800 companies involved in biotech activities and more than 713 strictly biotech.

177,000 employees, 10,000 activities exclusively dedicated to R&D.

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